



WHY INVEST IN KOTOR VAROS?

- A favorable geographical position
- Greenfield and brownfield investment possibilities
- Long tradition in metal processing, wood processing, leather processing
- Regional and bilateral free trade agreements
- Educated and skilled workforce
- Incentives for investors
- An abundance of natural resources
- Favorable taxes (10% corporate profit tax)
- A stable domestic currency pegged to the euro BAM
- Excellent quality of life

BUSINESS FRIENDLY ENVIRONMENT

Registered: 98 companies

- 2 to 3 days needed for issuance of location conditions, construction and usage permits.
- Municipality is in the process of Business Friendly Certification.
- Local Economic Council established. The LEC is an advisory board to the Mayor composed of members of private, public and civil society organizations.
- Possibility of effective retraining the workforce to the needs of investors

KEY SECTORS

WOOD PROCESSING

- Tradition in the primary processing of wood.
- Manufacturing of furniture, joinery, briquettes, pellets and sawn lumber, predominantly for exports.
- 15 production facilities, 300 employees.
- 13 export-oriented companies: Abisa, Arboreko, Brio, Bubic, Edo, EFM, Fagus, Jenas, Primula, Silvatika, Vrbanja šume, Amazon šume, Gaj komerc
- 13 sawmills produce sawn lumber for domestic producers that manufacture final products, while a share of their output is exported.
- The raw materials for sawn lumber are forest wood products sourced from Kotor Varoš.
- There are opportunities to invest in final stages of wood processing and in furniture manufacturing.

LEATHER PROCESSING

- Long tradition in leather processing and quality
- Well-trained workforce, which makes it possible to implement European and world trends in manufacturing dress and sports footwear.
- Kotor Varoš footwear sector produces shoes for manufactures such as NIKE, Gabor, and Haix.

METAL PROCESSING

- Long tradition, well-trained workforce and incentives offered to investors.
- Technicians for machine-based design are educated in the 'Nikola Tesla' Secondary School Center.
- The plants of the 'Sim Tehnik' Co. produce parts for the 'Audi' cars and „Bosch“.
- The municipality provides the sites for construction of metal processing plants, with the infrastructure developed up to the very location, on highly concessional terms and with a deferred-payment options.

AGRICULTURE AND FOOD PROCESSING

- Potential for investment in agricultural production on 23,000 hectares of available arable land, and in capacities for processing fruit, meat and dairy products.
- The soil is particularly suitable for growing healthy foods, which are in ever increasing demand on the regional and European markets.

HUMAN RESOURCES

Total workforce: 7.194

Available workforce: 1.597

Profiles of unemployed:

- 127 highly educated
- 1.060 skilled workers and high-school graduates
- 410 others

Average gross salary: 1155 BAM (€ 590)

Average net salary: 779 BAM (€ 398)

INCENTIVES

- 0,06% - property tax rate
- Direct municipal incentives for different projects related to local development, job creation and agriculture .
- The possibility of direct contract for the purchase of land

BASIC INFORMATION

44°37'20"N 17°22'13"E

Location: Kotor Varos is located in south western part of Bosnia and Herzegovina. Southeast Europe, close to EU (Croatia) – 85 km.

Territory: 560 km²

Population: 18.361 (app. 51% women)

Currency: BAM

Exchange rate (pegged to the euro €): 1 € = 1,95583 BAM

VAT: 17%

Income tax: 10%

Altitude: 280 m

Climate: Moderate continental

Average temperature: summer 20 ,2°C, winter -1,3 °C

Time zone: CET (GMT + 1 hour)

TRANSPORT CONNECTIONS

Highway: Croatia E73 95 km

International airports: BiH: Banja Luka 55 km, Sarajevo 162 km. **Croatia:** Zagreb 220 km **Serbia:** Beograd 346 km

River port: Brčko 152 km

Seaports: Croatia: Split 259 km, Ploče 270 km

- 83 km - distance from future corridor Vc, along the route Budapest (Hungary) – Sarajevo (BiH) – Ploče (CRO/EU), passes through Doboј
- 85 km – distance from Gradiška, the closest border crossing with European Union (Croatia), for international road traffic of passengers and goods.
- 95 km - distance from the E73 highway Belgrade (SRB) – Zagreb (CRO).
- The M-4 arterial road Banja Luka – Doboј constitutes the backbone of the road network in Kotor Varoš area, linking the municipality with both Banja Luka and Doboј regions

PRESENT INVESTORS



DERMAL R
Fabrika obuće Kotor Varoš



FTF d.o.o.



CONTACTS

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